

CONSULTATION REGARDING THE CESSATION OF EUR BASIS SWAP – EONIA VS 3m EURIBOR SWAP RATES-A/360 AS A BENCHMARK

1. Summary

- 1.1.1. Due to the cessation of EONIA as a regulated benchmark, and the subsequent reduction in trading volumes, Moorgate Benchmarks and TP ICAP propose to cease the production and dissemination of the EONIA linked benchmark.
- 1.1.2. This document requests stakeholder comment regarding the cessation plan and timetable detailed herein.

2. Administrator / benchmark details

- 2.1.1. Moorgate Benchmarks is administrator of the below benchmark.

Benchmark	Page	CALCULATOR
EUR Basis Swap EONIA vs 3m EURIBOR Swap Rates-A/360	ICAPSHORT1	TP ICAP Markets Ltd

3. Cessation Proposal

- 3.1.1. In accordance with directives provided by the Financial Conduct Authority, Moorgate Benchmarks and TP ICAP propose to cease the production and dissemination of the EONIA linked benchmark.
- 3.1.2. This cessation is proposed to take place after close of London trading on 11th March 2022.

4. Consultation Process

- 4.1.1. Stakeholders wishing to respond to this consultation should do so via email to info@moorgatebenchmarks.com.
- 4.1.2. Responses should be submitted by the close of business on 26th January 2022.
- 4.1.3. Moorgate Benchmarks will publish its response to any submissions and its final planned process, on 9th February 2022.
- 4.1.4. Cessation of benchmark (if no change results from the consultation process) will take place after London trading closes on 11 March 2022.

5. Cessation Questions

- 5.1.1. Do you wish to raise any concerns regarding the proposed cessations?
- 5.1.2. Do you wish to raise any concerns regarding the proposed timetable?

6. Contact details for further information

- 6.1.1. For questions regarding benchmark administration and the proposed cessation, the benchmark administrator, Moorgate Benchmarks Ltd, can be contacted at info@moorgatebenchmarks.com.
- 6.1.2. Questions regarding the licencing of TP ICAP benchmarks should be directed to D&AGlobalSales@tpicap.com.